Finance

Table of content

<... >
Journal

The journal covers all items necessary to set-up and maintain the accounts structure and its management

- Journal
Retrieve history of journal transactions per date and company

- Journal Entry
Enter a manual journal transaction following double entry principle

- Ledger
Retrieve history of account transactions per date and company

- Trial balance
Statement and transactions balance control

- Reports
Extract balance sheets and Profit & Loss reports

- Chart of accounts
Accounts structure per company

Top ↑

Journal

| Journal | Journal entry | Ledger | Trial balance | Reports | Chart of accounts |

▼ Filter

from: 2015-06-01 **to:** 2015-06-07 **company** * ‒ Select ‒ ▾ Apply

Chart of accounts

The chart must be build before any account transaction can be recorded.

Charts are made by company.

Based on your system setup you will have an imported basic structure or full structure already built

Top ↑

Chart of accounts

| Journal | Journal entry | Ledger | Trial balance | Reports | Chart of accounts |

company *: My Vompany Lt ▾ Class *: – Select – ▾

- Select –
Assets
11000 – Fixed Assets
12000 – Current Assets
14100 – Other current Assets
15000 – Investsments
16000 – Empty
17000 – Empty
18000 – Empty
19000 – Empty
Liabilities
21000 – Long Term Liabilities
22000 – Current Liabilities
23000 – Empty
24000 – Empty
25000 – Empty
26000 – Empty
27000 – Empty
28000 – Empty
29000 – Empty

Chart of accounts

Accounts are organized in

- Headers (i.e. Assets)
  - Class (i.e. Fixed assets)
    - Detail (i.e. Building)

To view a chart detail list, Select the company and class of accounts and click 'list accounts'

Top ↑

Chart of accounts

| Journal | Journal entry | Ledger | Trial balance | Cash flow | Reports | Chart of accounts |

company : My Company Ltd ▾ Class : 12000 - Current Assets ▾ [List accounts]

Select account class or Excel / Pdf download

list

		Balance	Balance USD	Balance date	Active
12000	Current Assets				☑
12100	Cash USD	-1,597.01	-1,597.01	01 / 01 / 2024 📅	☑
12110	Cash EUR	-22,096.64	-22,096.64	01 / 01 / 2024 📅	☑
12111	Cash	0.00	0.00	01 / 01 / 2024 📅	☐
12115	bk Multi SGD	0.00	0.00	01 / 01 / 2024 📅	☑
12117	bk Multi USD	0.00	0.00	01 / 01 / 2025 📅	☑
12119	bk Multi EUR	0.00	0.00	01 / 01 / 2024 📅	☑
12120	Saving account USD	3.77	3.77	01 / 01 / 2024 📅	☑
12121	Fin account USD	-155,797.72	-155,797.72	01 / 01 / 2024 📅	☑
12122	Fixed Deposit USD	-750,000.00	-750,000.00	01 / 01 / 2024 📅	☑
12123	Fixed Deposit EUR	0.00	0.00	01 / 01 / 2024 📅	☑

+ new account

⚠ The opening balance values (base) of the whole chart are not equal to 0: 0.00060000002849847.

Save

Indicate the class or account is active

Note if account is selected or de-selected, the form must be saved to record the change

Values in base currency, local currency and date of valuation

Indicates that account is in use in the journal. Description cannot be edited

Indicator for full chart balance in base currency. Value should be 0.00

Chart of accounts

+ new account

Save

To add any account I the chart, click 'New account'

In the New account box, enter an account detail number (not yet used) and the account name.

Then click 'Save'

If the account number already exists and error message will be displayed

Otherwise, the account will be confirmed

Account created: 11600 Factory equipment. Refresh list to view.

You need to close the box and refresh the list to view the account

List accounts

Top ↑

11520	Vehicles – Accum Dep	0.00	0.00	2014-01-01	☐
11700	Furnitu			2014-01-01	☐
11702	Office e			2014-01-01	☑
11704	Tools			2014-01-01	☑
11710	Furnitu			2014-01-01	☐
11720	Furnitu			2014-01-01	☐
11810	Compu			2014-01-01	☐

+ new account

Save

New account ✕

11 | 600

account name *

Factory equipment

Save

11520	Vehicles – Accum Dep	0.00	0.00	2014-01-01	☐
11600	Factory equipment	0.00	0.00	2014-01-10	☑
11700	Furniture and Fixtures	0.00	0.00	2014-01-01	☐
11702	Office equipment	0.00	0.00	2014-01-01	☑

Accounts are created with 0 value at date of creation and automatically activated

Chart of accounts

Example of Pdf format download

Chart of accounts: My Company Ltd

10000		Assets
11000		Fixed Assets
	11300	Buildings & Improvements
	11500	Vehicles
	11700	Furniture and Fixtures
	11810	Computer & Office Equipt cost
	11900	Depreciation of equipment
12000		Current Assets
	12100	Cash On Hand
	12102	Cash on hand USD
	12115	Saving account
	12117	Saving account USD
	12120	Mybank ac. 123456789
	12130	C bank Ac. 3593847
	12138	test
	12170	Undeposited Funds
	12200	Trade Debtors
	12203	Trade Debtors USD
	12204	Trade Debtors SGD
	12205	Trade Debtors EUR
	12290	Provision for Doubtful Debts
	12600	Tax deductible
	12602	Tax deductible USD
	14100	Other current Assets
	15000	Investsments
	16000	Empty
	17000	Empty
	18000	Empty
	19000	Empty
20000		Liabilities
21000		Long Term Liabilities
	21100	Loans

Pdf file

Top ↑

Chart of accounts

Example of Excel format download

Excel file

Non active account

	A	B	C	D	E	F	G
1	Acme	Services Pte Ltd					
2	Account	Name	Type	Balance	Balance USD	Date	Status
3	10000	Assets	header	0	0	2016-01-01	1
4	11000	Fixed Assets	class	0	0	2016-01-01	1
5	11300	changed description	detail	0	0	2016-01-01	0
6	11500	Vehicles	detail	0	0	2016-01-01	1
7	11700	Furniture and Fixtures	detail	0	0	2016-01-01	1
8	11810	Computer & Office Equipt cost	detail	0	0	2016-01-01	1
9	11900	Depreciation of equipment	detail	0	0	2016-01-01	1
10	12000	Current Assets	class	0	0	2016-01-01	1
11	12100	Cash On Hand	detail	0	0	2016-01-01	1
12	12102	Cash on hand USD	detail	0	0	2016-01-01	1
13	12115	Saving account	detail	0	0	2016-01-01	1
14	12117	Saving account USD	detail	0	0	2016-01-01	1
15	12120	Mybank ac. 123456789	detail	-2000	-2000	2016-01-01	1
16	12130	C bank Ac. 3593847	detail	0	0	2016-01-01	1
17	12138	test	detail	0	0	2016-01-01	1
18	12170	Undeposited Funds	detail	-1000	-1000	2016-01-01	1
19	12200	Trade Debtors	detail	0	0	2016-01-01	1
20	12203	Trade Debtors USD	detail	0	0	2016-01-01	1
21	12204	Trade Debtors SGD	detail	0	0	2016-01-01	1
22	12205	Trade Debtors EUR	detail	0	0	2016-01-01	1
23	12290	Provision for Doubtful Debts	detail	0	0	2016-01-01	1
24	12600	Tax deductible	detail	0	0	2016-01-01	1
25	12602	Tax deductible USD	detail	0	0	2016-01-01	1
26	14100	Other current Assets	class	0	0	2016-01-01	0
27	15000	Investsments	class	0	0	2016-01-01	0
28	16000	Empty	class	0	0	2016-01-01	0
29	17000	Empty	class	0	0	2016-01-01	0
30	18000	Empty	class	0	0	2016-01-01	0
31	19000	Empty	class	0	0	2016-01-01	0
32	20000	Liabilities	header	0	0	2016-01-01	1
33	21000	Long Term Liabilities	class	0	0	2016-01-01	1
34	21100	Loans	detail	0	0	2016-01-01	1

Top ↑

Note: you can re-use
Excel format to import
new structure

Import Excel chart of accounts

company *

[– Select – ▼]

Select file

[Browse...]

Excel format

⚠ Import data will erase all current
data for selected company.

[Import]

Import form

Import will
delete existing
data

To import data you
must strictly follow the
structure: Header –
Class - Detail

Account Name		Type	Balance	Balance USD	Date	Status
10000	**Assets**	**header**	**0**	**0**	**2016-01-01**	**1**
11000	Fixed Assets	class	0	0	2016-01-01	1
11300	changed description	detail	0	0	2016-01-01	0

Header ex. 10000, 20000, 30000 etc…
Class   ex   11000, 21000, 22000 etc…
Detail   ex   11300, 22202, 41010 etc...

Chart of accounts is used in the following settings:

- finance settings per company

- Human resources settings

- bank accounts settings

Journal view

The journal is automatically updated by any transaction recorded in other modules like: purchase, invoice, expenses, salaries etc... General section is for records of manual journal entries.

Data can be extracted by date and company or single ID

Data are displayed by categories:
- general
- expense
- receipt
- payroll
- invoice
- purchase

Top ↑

| Journal | Journal entry | Ledger | Trial balance | Cash flow | Reports | Chart of accounts |

▼ Filter

Search ID from: 01 / 01 / 2015 ⊗ to: 01 / 31 / 2015 ⊗ company: My Company Ltd Apply

Search single ID

Date range filter

Excel

Export in Excel format

general

expense

receipt

payroll

invoice

Date and entry ID

Entry	Account	Debit	Credit
2 – abc			
2015-05-28			
29	41010 Sales		50.00
30	12203 Trade Debtors USD	50.00	
Total USD		50.00	50.00

Chart of account ref.
(Click on ref. To view an account history)

Double entry record value

purchase

Journal view

Search single ID

Journal	Journal entry	Ledger	Trial balance	Cash flow	Reports	Chart of accounts

▼ Filter

2954   [Apply]   [Reset]

Search single ID

Print Html format

Journal data

My Company Ltd

Purchase (2018-02-12)

24 - JustJobs Sdn Bhd

Entry	Account	Debit	Credit
2943 – 861	61800 –	0.00	
2944 – 862	22202 – Trade creditors USD		0.00
2945 – 863	51010 – Cost of Sales service	100.00	
2946 – 864	22202 – Trade creditors USD		100.00
2947 – 865	51010 – Cost of Sales service	110.00	
2948 – 866	22202 – Trade creditors USD		110.00
2949 – 867	51010 – Cost of Sales service	0.00	
2950 – 868	22202 – Trade creditors USD		0.00
2951 – 869	51010 – Cost of Sales service	0.00	
2952 – 870	22202 – Trade creditors USD		0.00
2953 – 871	51010 – Cost of Sales service	120.00	
2954 – 872	22202 – Trade creditors USD		120.00
2955 – 873	51010 – Cost of Sales service	130.00	
2956 – 874	22202 – Trade creditors USD		130.00
2957 – 875	51010 – Cost of Sales service	0.00	
2958 – 876	22202 – Trade creditors USD		0.00
2959 – 877	51010 – Cost of Sales service	150.00	
2960 – 878	22202 – Trade creditors USD		150.00
Total USD		610.00	610.00

Journal entry

Journal entry can be done manually for any transaction that is not covered by other module like sales or expenses for instance.

Manual entries may be used for account adjustment or transfers for example.

The manual entry will appear in the 'general' section after record

| Journal | Journal entry | Ledger | Trial balance | Reports | Chart of accounts |

company * : My Vompany Lt

currency * : US dollar   **exchange rate:** 1

Transaction date

Currency and rate (1 if base currency is used)

record date *

2015-01-30

Debit account	Debit	Credit	Credit account	Comment
12117 – Saving a	8.95	8.95	48001 – Interests	Monthly interests
	8.95	8.95		

Add line   Save

Double entry record value
(total credit and debit must be equal)

Record the transaction

Add an entry line

general				
Entry	**Account**		**Debit**	**Credit**
1 – Monthly interests				
2015-01-30				
35	12117 Saving account USD		8.95	
36	48001 Interests			8.95
Total USD			8.95	8.95

Journal entry Edit

General journal entry can be edited.

When cloning, new data entry is created.

Top ↑

30 - Bank interests

Click edit link in journal

2025-02-28

edit	572 - 237	12120 Mybank CA USD	150.00	
	573 - 238	48001 Interests		150.00
Total USD			150.00	150.00

Journal entry edit

Back

My Company Ltd.

USD

☐ delete

Select to delete entry on record

Record

◉ clone

○ edit

Select this option to edit or clone data entry on record

record date *

02 / 28 / 2025 📅

Change date

Debit account	Debit	Ex.	Credit	Ex.	Credit account	Comment
12120 – Mybank C/ ˅	150	☐	150	☐	48001 – Interests ˅	Bank interests
	150.00		150.00			

Editable values

Use checkbox to force record as exchange value.
(use for account adjustment)

Journal entry Edit

Example of account adjustment for a multi currency gain / loss.

Ledger

The Ledger will extract list of transactions per account with opening and closing balance

Filter

| from: | 2015-01-01 | to: | 2015-01-30 | company * | My Vompany Lt | range * | 12100 – Cash On | 12117 – Saving a |

Apply   Reset

Export in Excel format.

Transaction type and value.

Excel

USD	Entry	Description		Debit	Credit
12117 – Saving account USD					
opening 0.00 (0.00 USD)					
2015-01-30	35	1 Monthly interests	USD	8.95	
Total period (local currency)				8.95	0.00
Closing (local currency)				8.95	

Account ref.

USD	Entry	Description		Debit	Credit
12120 – Mybank ac. 123456789					
opening 0.00 (0.00 USD)					
2015-05-14	12	2 Payroll record allowance g	USD		1,000.00
2015-06-07	38	5 MVL-EM-15-06-8 test	USD		500.00
Total period (local currency)				0.00	1,500.00
Closing (local currency)					1,500.00

USD	Entry	Des		Debit	Credit
12130 – C bank Ac. 3593847					
opening 0.00 (0.00 USD)					
2015-01-07	41	6 supplies	EUR		260.00
2015-01-07	42	6 supplies	exchange		65.00
Total period (local currency)				0.00	260.00
Total USD				0.00	325.00
Closing (local currency)					260.00
Closing USD					325.00

Transaction expressed in multi-currencies mode

Total and closing expressed in multi-currencies mode

Trial balance

The trial balance can be extracted by year, month and company. The transactions amount are cumulative every month.

If double entries transaction are accurate the net balance should be equal to 0

Top ↑

| Journal | Journal entry | Ledger | Trial balance | Reports | Chart of accounts |

▼ Filter

year: 2015 ▾ month: 01 ▾ company: * My Vompany Lt ▾ active only: ☑ no transaction: ☑ Apply Reset

Excel

Account	USD	Debit	Credit	Net	Year to date Debit	Year to date Credit
TOTAL balance		788.95	788.95	0.00	788.95	788.95
TOTAL balance USD		926.45	926.45	0.00	926.45	926.45
12120 – Mybank ac. 123456789		8.95	230.00	221.05	8.95	230.00
Exchange USD		8.95	230.00	221.05	8.95	230.00
12205 – Trade Debtors EUR		550.00	0.00	−550.00	550.00	0.00
Exchange USD		687.50	0.00	−687.50	687.50	0.00
22352 – Tax payable		0.00	50.00	50.00	0.00	50.00
Exchange USD		0.00	62.50	62.50	0.00	62.50
41010 – Sales		0.00	500.00	500.00	0.00	500.00
Exchange USD		0.00	625.00	625.00	0.00	625.00
48001 – Interests		0.00	8.95	8.95	0.00	8.95
Exchange USD		0.00	8.95	8.95	0.00	8.95
61002 – Phone		230.00	0.00	−230.00	230.00	0.00
Exchange USD		230.00	0.00	−230.00	230.00	0.00
TOTAL balance		788.95	788.95	0.00	788.95	788.95
TOTAL balance USD		926.45	926.45	0.00	926.45	926.45

Period selection.
'Active only' will show only accounts that are set to 'active' in the chart
'no transaction' will hide accounts with no transaction during the period.

Export in Excel format.

Chart of account ref.
(Click on ref. To view an account history)

Net balance should be 0

Reports

The profit and loss report.

The profit and loss is calculated by year and month per company.

It is calculated from journal entries:

Revenue
 - cost of sales
 - charges

Top ↑

Period selection.

'summary only' option will only show total by class and no detail accounts

▾ Filter

year: 2015 month: 01 company: * My Vompany Lt summary only: ☐ Apply Reset

Export — Export in Pdf format.

REVENUE		Base currency (USD)	Multi currency
40000	Income		
	41000 Income		
41010	Sales	625.00	500.00
Sub Total 41000 Income		625.00	500.00
	42000 Other Income		
Sub Total 42000 Other Income		0.00	0.00
	43000 Empty		
Sub Total 43000 Empty		0.00	0.00
	44000 Empty		
Sub Total 44000 Empty		0.00	0.00
	47000 Empty		
Sub Total 47000 Empty		0.00	0.00
	48000 Miscellaneous		
48001	Interests	8.95	8.95
Sub Total 48000 Miscellaneous		8.95	8.95
	49900 Currency Gain Loss		
Sub Total 49900 Currency Gain Loss		0.00	0.00
Total 40000	Income	633.95	508.95
Profit (loss)		397.70	273.95

Calculated profit/loss in base currency

COST OF SALES		Base currency (USD)	Multi currency
50000	Cost of Sales		
	51000 Cost of Sales service		
Sub Total 51000 Cost of Sales service		0.00	0.00
	52000 Cost of Sales purchases		
Sub Total 52000 Cost of Sales purchases		0.00	0.00
Total 50000	Cost of Sales	0.00	0.00

CHARGES		Base currency (USD)	Multi currency
60000	Expenses		
	61000 General & Administrative		
61002	Phone	−230.00	−230.00
Sub Total 61000 General & Administrative		−230.00	−230.00
	62000 Travel		
Sub Total 62000 Travel		0.00	0.00
	63000 Finance charges		
63002	bank charges	−6.25	−5.00
Sub Total 63000 Finance charges		−6.25	−5.00
	64000 Shrinkage/Spoilage		
Sub Total 64000 Shrinkage/Spoilage		0.00	0.00
	65000 Employment Expenses		
Sub Total 65000 Employment Expenses		0.00	0.00
	66000 Occupancy Costs		
Sub Total 66000 Occupancy Costs		0.00	0.00
	67000 Operation		
Sub Total 67000 Operation		0.00	0.00
Total 60000	Expenses	−236.25	−235.00

Reports

The balance sheet report.

The balance sheet is calculated by year and month per company.

It is calculated from journal entries:

Assets
 - liabilities
= net assets

Top ↑

Period selection.

'summary only' option will only show total by class and no detail accounts

Filter

| year: | 2015 | month: | 01 | company: * | My Vompany Lt | summary only: ☐ | Apply | Reset |

Export in Pdf format.

Export

ASSETS		Base currency (USD)	Multi currency
10000	Assets		
	11000 Fixed Assets		
Sub Total 11000 Fixed Assets		**0.00**	**0.00**
	12000 Current Assets		
12120	Mybank ac. 123456789	778.95	778.95
12130	C I	–6.25	–5.00
12205	Tr	687.50	550.00
Sub Total 12000 Current Assets		**1,460.20**	**1,323.95**
Total 10000	**Assets**	**1,460.20**	**1,323.95**
Net Assets		**1,397.70**	**1,273.95**

Chart of account ref.
(Click on ref. To view an account history)

Calculated net assets in base currency

Net assets should equal equity in base currency

EQUITY		Base currency (USD)	Multi currency
30000	Equity		
	31000 Owners/Shareholders Equity		
31100	Capital	1,000.00	1,000.00
Total 31000	**Owners/Shareholders Equity**	**1,000.00**	**1,000.00**
	38000 Retained Earnings		
Total 38000	**Retained Earnings**	**0.00**	**0.00**
	39000 Current Year Earnings		
39001	Earnings	397.70	273.95
Total 39000	**Current Year Earnings**	**397.70**	**273.95**
Grand Total 30000	**Equity**	**1,397.70**	**1,273.95**

LIABILITIES		Base currency (USD)	Multi currency
20000	Liabilities		
	21000 Long Term Liabilities		
Sub Total 21000 Long Term Liabilities		**0.00**	**0.00**
	22000 Current Liabilities		
22352	Tax payable USD	62.50	50.00
Sub Total 22000 Current Liabilities		**62.50**	**50.00**
Total 20000	**Liabilities**	**62.50**	**50.00**

Start new year

Link to post data to a new fiscal year.

Balance sheet

New fiscal year:
You can post data to a
new fiscal year after
the year end.
Closing account values
will be posted as
opening account values
for the next year.

Click 'Confirm new year
posting' to proceed.

New year

company *
[My Company Ltd ∨]

⚠ You are going to post accounting data to next fiscal year.

Current year start: 2017-01-01 , New year start: 2018-01-01

	Current			Next		
Account	Previous opening	USD	Local currency	New opening	USD	Local currency
10000 Assets	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
12000 Current Assets	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
12100 Cash USD	2024-01-01	-1,597.01	-1,597.01	2018-01-01	-1,597.01	-1,597.01
12110 Cash EUR	2024-01-01	-22,096.64	-22,096.64	2018-01-01	-22,096.64	-22,096.64
12111 Cash HKD	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
12115 DBS Multi SGD	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
12117 DBS Multi USD	2025-01-01	0.00	0.00	2018-01-01	0.00	0.00
12119 DBS Multi EUR	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
12120 Saving account USD	2024-01-01	3.77	3.77	2018-01-01	3.77	3.77
12121 DBS account USD	2024-01-01	-155,797.72	-155,797.72	2018-01-01	-155,797.72	-155,797.72
12122 Fixed Deposit USD	2024-01-01	-750,000.00	-750,000.00	2018-01-01	-750,000.00	-750,000.00
12123 Fixed Deposit EUR	2024-01-01	0.00	0.00	2018-01-01	0.00	0.00
Total		0			3124.78	

[Confirm New year posting]

Validate posting

Indicator for
discrepancies.
Total in base currency
should be 0.
You can edit manually
wrong opening balance
after posting

Audit functions are tools that helps you to identify discrepancies in records

Currently, there are 3 audit functions available:

- currency audit for gain/loss record in multi-currencies configuration;

- chart audit to track missing account

- post new year report

- Balance sheet discrepancies audit

Audit: currency

This will track errors in
sales and purchases
currencies gain / loss

To access the audit function, you need to key in the full url in browser:

→ /finance/audit/currency/i to audit invoices
→ /finance/audit/currency/p to audit purchases

Audit

Currency gains and loss with sales

Debit	Credit	Journal ID	Fx in	Fx out	Currency	Audit
3 Acme Services Pte Ltd						
Total 0						
2 Company Two llc						
12221	49999	2843	0.8	0.7	EUR	ok
Total 17.86						

Audit indicates no
discrepancy found

The audit verifies that gain or loss is properly recorded as debit or credit of currency gain/loss account. If audit does not states 'OK', it means that the particular journal ID reference is wrongly recorded. It may be adjusted with manual entry.

To access the audit function, you need to key in the full url in browser:
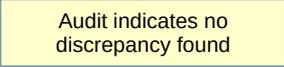
→   /finance/audit/chart/ {id}

where id = company system id, i.e. 1

Audit

Chart structure in journal
My Company Ltd.

Missing chart of accounts ID	Journal ID	Date
12136	245	2015-07-26
12136	246	2015-07-26

Audit indicates no discrepancy found

The audit will list any account found in journal record that has no match with the chart for the selected company

Audit: chart

This will display the posting history of accounts into a new fiscal year
that have been already recorded.

To access the audit function, you need to key in the full url in browser:

→ /finance/audit/post-year/ {id} - {year}

   where id = company system id, i.e. 1

Audit

Post new year report 2016 Acme Inc
Retrieve new year posting data per year.

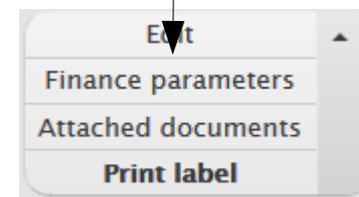| Account	2016-01-01		2017-01-01	
	Previous opening USD	Previous opening local currency	New opening USD	New opening local currency
10000 Assets	0.00	0.00	0.00	0.00
11000 Fixed Assets	0.00	0.00	0.00	0.00
11300 Buildings & Improvements	0.00	0.00	0.00	0.00
11400 Depreciation	1,612.54	1,612.00	1,612.54	1,612.00
11500 Vehicles	0.00	0.00	0.00	0.00
11700 Furniture and Fixtures	0.00	0.00	0.00	0.00
11810 Computer & Office Equipt cost	-2,437.54	-3,327.49	-2,437.54	-3,327.49
12000 Current Assets	0.00	0.00	0.00	0.00
12100 Cash SGD	-1.50	-2.00	-1.50	-2.00
12102 Cash USD	0.00	0.00	0.00	0.00
12104 Cash EUR	0.00	0.00	0.00	0.00
12106 Cash other	0.00	0.00	0.00	0.00
12115 UOB CA SGD	-1,497.94	-2,008.74	-1,497.94	-2,008.74
12117 UOB CA USD	-49,225.95	-47,919.80	-49,225.95	-47,919.80
12119 UOB CA EUR	-91,471.93	-84,753.58	-91,471.93	-84,753.58

This report helps to trace errors in balance sheet by company, year and month

This is a multi layer audit report that would point potential discrepancies origin. Combine this report results with Trial report and Chart of Accounts balance.

To access the audit function, you need to key in the full url in browser:

→ /finance/audit/balancesheet/ {id} - {year} - {month}

where id = company system id, i.e. 1

Audit

Balance sheet audit 2017-12 — My Company Ltd
Trace balance sheet discrepancies.

Status	Delta (base)	Delta (multi)
✗ Discrepancy	-3,124.78	-13,269.22

Diagnosis

Stored balance equation: Stored balances (excluding earnings account) do not sum to zero. Multi: 10,123.22 / Base: 0.00. This indicates a year-end posting error. | Currency analysis: Both currencies diverge in the same direction. Likely a chart-of-accounts classification or section coverage issue. | Reference integrity: 5 account(s) used in journal are disabled or unknown in the chart. | Balance date: 1 account(s) have a balance_date different from the expected 2024-01-01. The opening() calculation window may be misaligned for these accounts.

Layer 3 — Section coverage	Pass

All active accounts with non-zero balances are mapped to a balance sheet section.

Layer 4 — Currency divergence	Fail

Structural classification

Both currencies diverge in the same direction. Likely a chart-of-accounts classification or section coverage issue.

Layer 5 — Earnings account	Pass

P&L section breakdown

Section	Multi	Base
Income	3,146.00	3,124.78
Other income	0.00	0.00
Cos	0.00	0.00

Custom settings for accounts are set by company.

Go to company list menu to access the finance parameters

id	Name	Status	
1	My Company Ltd	active	Edit ▾

Edit
Finance parameters
Attached documents
Print label

Accounts selected are based on the chart of accounts.

Warning: if you change those settings after recording data (i.e. sales) you may encounter discrepancies in your accounts. You will need to adjust your journal.

Top ↑

▶ Settings verification

Fiscal year: 2025 ∨ Month: 12 ∨

For information only: system verification

yes ∨
Collectible sales tax

22352 – Tax payable USD ∨
Sales tax collection account

Sales tax collection, i.e. VAT

yes ∨
Deductible sales tax

12600 – Tax deductible ∨
Sales tax deduction account

Sales tax deductible, i.e. VAT

6
Sales tax rate

GST
Sales tax default name

22200 – Trade Creditors ∨
Other tax collection account

Other tax collection (optional)

12600 – Tax deductible ∨
Other tax deduction account

1
Other tax rate

Service tax
Other tax default name

21100 – Loans ∨
Other tax collection account

11500 – Vehicles ∨
Other tax deduction account

other tax rate
Other tax rate

default name
Other tax default name

In multi-currencies, the account that compile exchange gains or losses

49999 – Currency Gain Loss ∨
currency gain, loss account

yes ∨
List liabilities in sales form

Option to list liabilities in sales forms (i.e. invoice)

Next:

Select accounts
reference per currency:

- cash
- receivable
- liability

Warning: if you change those
settings after recording data
(i.e. sales) you may encounter
discrepancies in your accounts.
You will need to adjust your
journal.

Top ↑

	main cash account	other cash account	receivable account, debtor	liability account, creditor
Dollar Singapour (SGD)	12100 – Cash Or	12107 – Cash SC	12204 – Trade D	22200 – Trade C
Dong Vietnam (VND)	12111 – Cash VI	12111 – Cash VI	12200 – Trade D	22200 – Trade C
EURO (EUR)	12138 – test	12100 – Cash Or	12205 – Trade D	22200 – Trade C
Ringgit (MYR)	12170 – Undepa	12100 – Cash Or	12200 – Trade D	22200 – Trade C
US dollar (USD)	12102 – Cash or	12105 – Cash US	12203 – Trade D	22202 – Trade c