

Overview of assets module

Assets

The assets module manages assets:

- list;
- amortization schedule;

(it requires the finance module)

Assets

[New asset](#) Create ne asset



The main assets page will list current assets

Use the filter to list the assets

Filter

Company: My Company Ltd Category: Any Not amortized Apply Reset

[Export](#) Export in excel format

ID	Name	Category	Registered	Quantity		menu
1	Soleil	Furniture and Fixtures	My Company Ltd	1		View
3	x	Vehicles	My Company Ltd	1		View

Assets details

Edit data

Manage amortization

Delete asset

View

Edit

Amortization

Delete

Assets

New

New asset

[List](#)

Registered under *

My Company Ltd

Name

Computer

Brand

BestOne

Reference

Z8000

Quantity

1

2016 Edition BestOne 100 Cloudbook 11.6-inch Laptop, Dual-Core Processor, 2GB RAM, 16GB SSD, 100GB

Journal asset reference
(fixed assets)

Category *

11810 - Computer & Office Equipt cost

Currency

USD

Value

500.00

Date of purchase *

2016-02-08

Attach an image and a
document (ie invoice or
warranty)

Attachments

Upload picture

Browse... No file selected.

Upload attachment

Browse... No file selected.

Next

- view list
- set amortization

Save

Assets are linked to
company

Assets

New

Once created, an asset can be edited or deleted. However some data cannot be changed or deleted if amortization is recorded

9	Computer	Computer & Office Equipt cost	My Company Ltd	1		View
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Newly created asset

Click for details



Assets

[Data](#) [Edit](#) [Delete](#)

Click to edit data or delete

Print asset data in Pdf

[Print in Pdf](#)

	ID:	9
	Registered under:	My Company Ltd
	Asset name:	Computer
Asset brand:	BestOne	
Asset reference:		
Asset quantity:	1	
Description:	2016 Edition BestOne 100 Cloudbook 11.6-inch Laptop,Dual-Core Processor, 2GB RAM, 16GB SSD, 100GB	160316.pdf
Asset category:	11810 Computer & Office Equipt cost	
Asset value:	500 USD	
Purchase date:	2016-02-08	
Amortization rate:		
Amortization value:		
Amortization per year:		
Amortization status:		

Assets

Pdf view

Asset_ID_9.pdf - Adobe Reader

File Edit View Window Help

Open 1 / 1 89.1% Tools Fill & Sign Comment





ID: 9

Registered under: My Company Ltd

Asset name: Computer



Asset brand: BestOne

Asset quantity:

Description: 2016 Edition BestOne 100 Cloudbook 11.6-inch Laptop,Dual-Core Processor, 2GB RAM, 16GB SSD, 100GB

Asset category: 11810 Computer & Office Equipm cost

Asset value: 500 USD

Purchase date: 2016-02-08

Amortization rate:

Amortization value:

Amortization per year:

Amortization status:

Attachment: 160316.pdf

Assets

Amortization

To set amortization schedule you need to enter the depreciation parameters.

Amortization

[List](#)

My Company Ltd

Computer (Z8000)

500.00 USD

date of purchase: 2016-02-08

Not amortized (11810)

Amortization method

Straight line

Depreciation method or formula

Amortization term unit

Year

Terms unit: in number of years or number of months

Amortization term (No. of years or months)

3

Term value (i.e 3 - years)

Amortization salvage value

100

The residual value of asset if any after amortization

▼ Schedule

Calculate

Save

Click calculate to view the amortization schedule With selected parameters

Assets

Amortization

The calculated schedule of amortization

The screenshot shows a software interface for viewing an amortization schedule. At the top, a dropdown menu is set to "Schedule". Below it is a table with four columns: "Date", "Value", "Status", and "Action". The table contains four rows of data, each representing a year from 2016 to 2019. The "Value" column shows the remaining value at the end of each year, and the "Status" column shows "No record". A summary row at the bottom of the table indicates "Records: 4" and a total value of "400.00".

Callouts with arrows point to specific elements:

- A yellow box with the text "Date of depreciation record as per accounts closing date." points to the "Date" column header.
- A yellow box with the text "Value to record" points to the "Value" column header.
- A yellow box with the text "Record status in journal" points to the "Status" column header.
- A yellow box with the text "Click 'Save' to validate this schedule" points to the "Save" button.

At the bottom of the interface, there are two buttons: "Calculate" and "Save".

Date	Value	Status	Action
2016-06-30	56.00	No record	
2017-06-30	133.00	No record	
2018-06-30	133.00	No record	
2019-06-30	78.00	No record	
Records: 4	400.00		

Assets

Amortization

The saved schedule of amortization

Once saved, the schedule can be recorded in accounts.

You can change the schedule until the first record is registered in journal.

▼ Schedule

Date	Value	Status	Action
2016-06-30	56.00	No record	Record
2017-06-30	133.00	No record	
2018-06-30	133.00	No record	
2019-06-30	78.00	No record	
Records: 4	400.00		

Calculate

Save

Calculate new schedule until the first depreciation is recorded in journal

Click to record this depreciation in accounts

Assets

Record of scheduled depreciation

Amortization record

[Schedule](#)

My Company Ltd

Asset detail

Computer - Z8000

Currency

Currency: Exchange rate:

record date *

Date of record

Debit account	Debit	Credit	Credit account	Record description
64001 - Asset de	56.00	56.00	11900 - Deprecia	Depreciation (schedule 1) Compt
USD	0.00	0.00		

P&L account

BS account

Save

Once saved, the record will appear in the expenses list and journal.

68	64001 Asset depreciation	My Company Ltd	2016-06-30	56.00 USD	56.00 USD	upload	Edit
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68 - Depreciation (schedule 1) Computer, Z8000			
2016-06-30			
712	64001 Asset depreciation		56.00
713	11900 Depreciation of equipment		56.00
Total USD			56.00

Assets

Record of scheduled depreciation

Date	Value	References of recorded depreciation	Action
2016-06-30	56.00	expense: 68 journal: 712 713	
2017-06-30	133.00	No record	Record
2018-06-30	133.00	No record	
2019-06-30	78.00	No record	
Records: 4	400.00		

Amortization already recorded in journal. The schedule cannot be changed

Schedule editing is disabled



AREA
Systems

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