

## Overview of finance module bank

## Bank

The bank function is used to create and maintain bank accounts information:

- bank entities
- bank accounts per company

### Banks references

[Banks](#) [Bank account](#)

[new](#)

Bank name	Company reference	Operations
Clicky bank	My Vompany Lt	Edit
credit limited	Company 2	Edit
credit limited	Nine Limited	Edit
Mybank	My Vompany Lt	Edit <b>Print label</b>

Annotations:

- List of bank entities (points to Banks)
- List of bank accounts (points to Bank account)
- Create a new bank (points to new)
- Company linked to the bank entity (points to My Vompany Lt in the last row)
- Sub menu:  
Edit information  
Print a label (points to the expanded menu for the last row)

## Bank

To create a new bank, fill-up the bank information form

### Manage bank references

[select another bank or view list](#)

Return to list or edit existing

**contact name**

**account no.**

**account no.**

**swift, BIC.**

**Company reference \***

Link bank to company

## Bank

Each bank account is linked to a bank entity.

### Banks references

Banks Bank accounts

[new](#)

Create a new bank account

Chart of accounts reference

Account reference	Bank reference	Currency	Status	Account tag	Operations
00050223143-MYR	Clicky bank - My Company Ltd	SGD	active	12115	Edit
0033023143-USD	credit limited - Company Two Ilc	USD	active	12120	Edit
3593847-EUR	Clicky bank - My Company Ltd	EUR	active	12130	Edit
123456789	Mybank - My Company Ltd	USD	active	12120	Edit
WEST88	Mybank - My Company Ltd	EUR	inactive	12130	Edit
1966	Clicky bank - My Company Ltd	SGD	active	12136	Edit
1234567890	Clicky bank - My Company Ltd	SGD	active	12136	Edit
x00009	Mybank - My Company Ltd	USD	active	12120	Edit
999-00-1234	credit limited - Acme Services Pte Ltd	USD	active	12117	Edit
999-00-5678	credit limited - Acme Services Pte Ltd	SGD	active	12121	Edit

Account number

Bank entity  
Company link

Sub menu:  
Edit information  
Print a label

## Bank

To create a new bank account fill-up the bank account information form

### Manage bank accounts

[select another account](#) or [view list](#)

Return to list or edit existing

**Active \***

- Select -

Account status

Account No., IBAN

Account number

**Currency \***

- Select -

Currency of the account

**Bank reference \***

- Select -

Bank entity link

**Journal reference \***

- Select -

Chart of account link

Save

# Manage bank accounts

[select another account or view list](#)

**Active \***

If active, account will be display in accounts list for selection (for instance in Invoice form.)

**Currency \***

**Bank reference \***

**Journal reference \***

## Journal entry

Example of transfer of value from one account to another account in multi-currency

In this example we transfer money in USD to SGD from account 12117 to account 12115

## Ledger balance

Journal Journal entry Ledger Trial balance Cash flow Reports Chart of accounts

Filter

from: 2016-01-01 to: 2017-05-11 company: Acme Services Pte Ltd range: 12115 - Saving a

12117 - Saving a Apply Reset

USD	Entry	Description	Debit	Credit	Status
<b>12115 - Saving account SGD</b>					
opening 0.00 ( 0.00 USD )					
Total period (local currency)			0.00	0.00	
<b>Closing (local currency)</b>				<b>0.00</b>	
USD	Entry	Description	Debit	Credit	Status
<b>12117 - Saving account USD</b>					
opening 0.00 ( 0.00 USD )					
2017-04-14	1173 - 3	42 Alpha et Omega	USD 55		N
Total period (local currency)			55.00	0.00	
<b>Closing (local currency)</b>			<b>55.00</b>		

Initial ledger balances

### Journal entry

Journal | Journal entry | Ledger | Trial balance | Cash flow | Reports | Chart

company \* Acme Services Pte Ltd

Currency \* Dollar Singapour Exchange rate \* 1.4

Record date \* 2017-05-11

Debit SGD acc.

Credit USD acc.

Debit account	Debit	Credit	Credit account	Comment
12115 - Saving a	77.00	77.00	12117 - Saving a	Transfer from accounts in differe
	77.00	77.00		

Add line Save

Value is expressed in SGD based on exchange rate:  
USD 55 x 1.4 = 77

Receiving account is in SGD. This currency is selected for the transaction



Ledger balances after transfers

USD	Entry	Description		Debit	Credit	Status
<b>12115 – Saving account SGD</b>						
opening 0.00 ( 0.00 USD )						
2017-05-11	1201 – 9	15 Transfer from accounts in different currencies	SGD	77		N
2017-05-11	1202 – 10	15 Transfer from accounts in different currencies	exchange	-22		N
Total period (local currency)				77.00	0.00	
Total USD				55.00	0.00	
<b>Closing (local currency)</b>				<b>77.00</b>		
<b>Closing USD</b>				<b>55.00</b>		

USD	Entry	Description		Debit	Credit	Status
<b>12117 – Saving account USD</b>						
opening 0.00 ( 0.00 USD )						
2017-04-14	1173 – 3	42 Alpha et Omega	USD	55		N
2017-05-11	1203 – 11	15 Transfer from accounts in different currencies	SGD		77	N
2017-05-11	1204 – 12	15 Transfer from accounts in different currencies	exchange		-22	N
Total period (local currency)				55.00	77.00	
Total USD				55.00	55.00	
<b>Closing (local currency)</b>					<b>22.00</b>	
<b>Closing USD</b>					<b>0.00</b>	

Trial balance

Account	USD	Debit	Credit	Net	Year to date Debit	Year to date Credit
TOTAL balance		77.00	77.00	0.00	362.00	362.00
TOTAL balance USD		55.00	55.00	0.00	305.71	305.71
<b>12115 – Saving account SGD</b>		77.00	0.00	-77.00	77.00	0.00
Exchange USD		55.00	0.00	-55.00	55.00	0.00
<b>12117 – Saving account USD</b>		0.00	77.00	77.00	55.00	77.00
Exchange USD		0.00	55.00	55.00	55.00	55.00

Journal entry

Receiving account is now creditor

You should check Trial balance after record to avoid any error



**AREA**  
**Systems**

**AK**