

Overview of finance module cash

Finance

Cash

The cash function will:

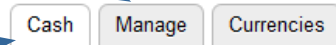
- manage cash transactions by company or user
- show cash balance per company or user
- edit available currencies and their exchange rate.

You can record cash credit or debit by company or user

There are 6 types of transactions:

- credit office cash
- debit office cash
- credit user account
- debit user account
- refund cash advanced by user
- add opening balance

Cash balance



Cash

Credit office cash.

Transfer cash from a bank account to a company cash account

Manage cash

The screenshot shows the 'Manage cash' form with the following fields and annotations:

- Cash movement ***: A dropdown menu with 'Credit office cash' selected. An annotation box labeled 'Selected transaction type' points to this dropdown.
- Next**: A button to the right of the 'Cash movement' dropdown.
- company receiving funds ***: A dropdown menu with 'My Vompany Lt' selected. An annotation box labeled 'Entity that will receive the cash (cash account must be available in the settings – see company finance settings)' points to this dropdown.
- bank account debited ***: A dropdown menu with '[USD], Company 2 - 0033023143-USD credit limited' selected. An annotation box labeled 'From bank account' points to this dropdown.
- Value and Conversion**: A field containing '100.00' with a checked 'convert:' checkbox. Next to it is a dropdown menu with 'Dollar Singapour' selected, followed by the value '1.25' and the text 'converted amount: 125.00'.
 - An annotation box labeled 'Value of cash in the bank account currency' points to the '100.00' field.
 - An annotation box labeled 'Option Convert the cash from bank account currency into a local currency' points to the 'convert:' checkbox.
 - An annotation box labeled 'Option Converted amount based on exchange rate' points to the '1.25' field.
- transaction date ***: A field with the placeholder 'YYYY-mm-dd'. An annotation box labeled 'Date and comment' points to this field.
- references**: A text input field.
- Save**: A button at the bottom left.

Cash

After record, the transaction will be listed in the cash balance list

Note: cash balance is displayed on **yearly basis** only. Opening balance need to be **recorded** at beginning of each period

Cash balance

Cash Manage Currencies

Filter

from: 2015-01-01 to: 2015-01-30 company account: My Vompany Lt Apply Reset

Date	Reference	Local currency		Base currency USD		
		Debit	Credit			
		0				
2015-01-12	23 Cash credit			SGD 125.00	100.00	cash
Total period		(0.00)		125.00	100.00	
Balance 2015				125.00	100.00	

Click on ID to print voucher

Total transactions from opening period to start date (filter) balance

Transactions in local currency

Transactions in base currency

List filter

Cash

Debit office cash.

Transfer cash from a company cash account to a company bank account

Manage cash

Cash Manage Currencies

Cash movement * Debit office cash Next

company receiving funds *
My Vompany Lt

bank account debited *
[USD], Company 2 - 0033023143-USD credit limited

50.00 convert: Dollar Singapour 1.25 converted amount: 62.50

transaction date *
2015-01-16

references

Save

Value of cash in the bank account currency

Option
Convert the cash from bank account currency into a local currency

Option
Converted amount based on exchange rate

Cash balance

Filter
 from: 2015-01-01 to: 2015-01-30 * company: My Company Ltd * account: My Company Ltd *

Date	Reference	Local currency		Base currency USD	
		Debit	Credit		
		0			
2015-01-12	23 Cash credit		SGD 125.00	100.00	cash
2015-01-16	28 Cash debit	SGD (62.50)		(50.00)	return
Total period		(62.50)	125.00	50.00	
Balance 2015			62.50	50.00	

New balance

Entry	Account	Debit	Credit
23 - cash			
2015-01-12			
69	12100 Cash On Hand	125.00	
70	12100 Cash On Hand exchange		-25.00
71	12120 Mybank ac. 123456789		100.00
Total SGD		125.00	100.00
Total USD		100.00	100.00
28 - return			
2015-01-16			
77	12100 Cash On Hand		62.50
78	12100 Cash On Hand exchange		-12.50
79	12120 Mybank ac. 123456789	50.00	
Total SGD		50.00	62.50
Total USD		50.00	50.00

Cash

After record, the transaction will be listed in the cash balance list.

Transactions can also be viewed in journal in general section.

Cash

You can transfer cash from the company cash account to a user account.

With this function, you can manage and monitor company cash spent by employee

Manage cash

The screenshot shows a web form titled "Manage cash" with several sections and annotations:

- Navigation:** Three tabs are visible: "Cash", "Manage", and "Currencies".
- Cash movement:** A dropdown menu is set to "Credit employee account", with a "Next" button to its right. A yellow box labeled "Selected transaction type" points to this dropdown.
- company cash account *:** A dropdown menu is set to "My Company Ltd". A yellow box labeled "Entity that will transfer the cash" points to this dropdown.
- employee *:** A dropdown menu is set to "user". A yellow box labeled "The employee receiving the cash" points to this dropdown.
- Amount:** A text input contains "100.00" and a dropdown menu is set to "US dollar". A "convert:" checkbox is present. A yellow box labeled "Amount transferred" points to the "100.00" value.
- transaction date *:** A text input contains "2015-01-06".
- references:** A text input contains "references".
- Save:** A "Save" button is located at the bottom of the form.

Finance

Cash

The cash transferred to user will be visible in the list

If an expense is recorded in cash and linked to this user, the transaction will be shown in the list

Filter list by employee / user

▼ Filter

from: 2015-01-01 to: 2015-01-30 * employee ▼ account * user ▼ Apply Reset

Date	Reference	Local currency		Base currency USD	
		Debit	Credit		
		0			
2015-01-06	30 Cash credit		USD 100.00	100.00	to user
Total period		(0.00)	100.00	100.00	
Balance 2015			100.00	100.00	

company *
My Company Ltd ▼

▼ credit

currency * US dollar ▼ account payment * Cash on hand USD ▼ exchange rate 1

user account * user ▼ paid ▼ indicate "paid" if advanced by company or "not paid" if advanced by employee

▼ references

supplier * not applicable ▼ client * not applicable ▼ Project * not applicable ▼

▼ debits

Add item

61002 - P ▼ 2015-01-07 Browse... 25.00 paid with cash adv

remove last item

New cash balance of user after expense record

Cash balance

Cash Manage Currencies

▼ Filter

from: 2015-01-01 to: 2015-01-30 * employee ▼ account * user ▼ Apply Reset

Date	Reference	Local currency		Base currency USD	
		Debit	Credit		
		0			
2015-01-06	30 Cash credit		USD 100.00	100.00	to user
2015-01-07	5 Phone	USD (25.00)		(25.00)	paid with cash adv
Total period		(25.00)	100.00	75.00	
Balance 2015			75.00	75.00	

Expense recorded

You can transfer cash from the user / employee cash back to the cash account .

Manage cash

Cash movement * :

company cash account *

employee *

convert:

transaction date *

Selected transaction type

debit

Date	Reference	Local currency		Base currency USD	
		Debit	Credit		
		0			
2015-01-06	30 Cash credit		USD 100.00	100.00	to user
2015-01-07	5 Phone	USD (25.00)		(25.00)	paid with cash adv
2015-01-07	32 Cash debit	USD (75.00)		(75.00)	return
Total period		(100.00)	100.00	0.00	
Balance 2015			0.00	0.00	

New balance

Finance

Cash

If a user / employee spend money not advance by the company you can record the **refund** in the cash management.

1st step : record expense

You will first record the expense as if it is spent by the company but advanced by the user / employee

- 1) select user
- 2) select 'not paid' as it is not yet debited

company *
My Company Ltd

credit

currency * US dollar

account payment * Cash on hand USD

exchange rate 1

user account * user **not paid** indicate "paid" if advanced by company or "not paid" if advanced by employee

references

supplier * not applicable **client *** not applicable **Project *** not applicable

debits

Add item

61004 - S 2015-01-19 Browse... 15.00 adv by user

remove last item

Manage cash

Cash Manage Currencies

Cash movement * Refund cash advanced by employee

Select transaction

⚠ Use this cash payment only if expenses was previously advanced by employee in cash and recorded as "not paid".

refund by *

My Company Ltd 1

payee * user

list of payments

USD 15.00, Supplies, 2015-01-19, My Company Ltd

total : 15.00

The list of expenses paid by user / employee is displayed.

Select transactions to be refund

transaction date * 2015-06-16

6 - adv by user					
2015-01-19					
	82	61004 Supplies		15.00	
	83	12102 Cash on hand USD			15.00
Total USD				15.00	15.00

Cash

2nd step : record the cash refund

This will set the expense record as paid and record transaction in journal

Journal

Add opening balance

Note: this function can also be used to record credit adjustment.

There is not record in journal as this record is the transfer of closing balance of one period to the opening balance of another period. Using as adjustment of cash must be done with extra caution.

Manage cash

Cash Manage Currencies

Cash movement * Add opening balance Next

company *
My Company Ltd

Transaction amount 1,500.00 US dollar 1 converted amount: 1,500.00
Value can be recorded in multi-currencies

transaction date *
2015-01-01 Transaction date

Opening 2015

Save

Date	Reference	Local currency		Base currency USD	
		Debit	Credit		
opening values from 2015-01-01		0			Opening record
2015-01-01	40 Cash credit		USD 1,500.00	1,500.00	Opening 2015
2015-01-06	31 Cash debit	USD (100.00)		(100.00)	to user
2015-01-07	33 Cash credit		USD 75.00	75.00	return

Cash

The currency tab opens the list of available currencies and those activated in the system.

Note: the exchange rate is the default rate but can be edited in forms when required.

This will not change the default rate.

Currencies

Cash Manage Currencies

Active currencies

System exchange rate

▼ Active

EUR	EURO	0.8	<input checked="" type="checkbox"/> active
SGD	Dollar Singapour	1.25	<input checked="" type="checkbox"/> active
USD	US dollar	1	<input checked="" type="checkbox"/> active

selected base currency

Disabled Currency selected as base currency cannot be edited

Non Active currencies

▼ Non Active

AED	Dirham Emirates	0	<input type="checkbox"/> select to activate
AUD	Dollar Austalian	0	<input type="checkbox"/> select to activate
BDT	Taka	0	<input type="checkbox"/> select to activate
BHD	Dinar Bahrein	0	<input type="checkbox"/> select to activate
BIF	Franc Burundi	0	<input type="checkbox"/> select to activate
BMD	Dollar Bermuda	0	<input type="checkbox"/> select to activate
BND	Dollar Brunei	0	<input type="checkbox"/> select to activate

Tick the box to activate and press 'Record' button

Record



AREA
Systems

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